Resolution to Declare Property as Surplus & Assignment for Online Sale

Council Meeting Date:		Agenda Item: Surplus Property
Presented by:	Name	/Dept.
Let it be Resolved	:	
1. The City o	f	declares that the following property
used by the	Depa	rtment is no longer needed by the City and is
declared surplus	property, and is assigned to LaMAT	S through the LPS Surplus Property Program, 700
North Tenth Stree	et, Baton Rouge, LA 70802 to be auc	tioned online. The listed property will be viewable
and will be aucti	oned online at www.lamats.net/su	rplus commencing the day of publication of this
resolution for no	fewer than 7 days until sold or withd	rawn.
2.		
	<u>Description</u>	<u>Minimum Value</u>
1)		\$
2)		\$
3 <u>)</u>		\$
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3. Where the minimum value of an item is not reached or is not set, the City reserves the right to evaluate and to accept the highest bid if deemed to be the fair market value or to relist the unsold item.

Instructions/Notes (Not Part of the Resolution)

- 1. <u>Advertising</u>. Please provide the name and contact for your journal of record and forward to the LPS Municipal Surplus Property Program Administrator for listing and publication <u>paul@lamats.net</u> of this resolution. Otherwise, you should contact your journal of record to publish.
- 2. <u>Minimum Value</u>. Where an online sale is used, you may leave "Minimum Value" blank. The high bid will be reported back to the city to be accepted or rejected as the fair market value.